

111TH CONGRESS
1ST SESSION

H. R. 1856

To reauthorize the Financial Crimes Enforcement Network.

IN THE HOUSE OF REPRESENTATIVES

APRIL 1, 2009

Mr. LYNCH introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To reauthorize the Financial Crimes Enforcement Network.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “FinCEN Reauthoriza-
5 tion Act of 2009”.

6 **SEC. 2. FINDINGS.**

7 (a) The Congress finds as follows:

8 (1) The work of the Financial Crimes Enforce-
9 ment Network (FinCEN) is essential to safeguard
10 the United States financial system and its inter-
11 national affiliates from the abuses of financial crime,

1 including terrorist financing, weapons of mass de-
2 struction proliferation, and money laundering.

3 (2) All avenues of financial intermediation are
4 vulnerable to abuse by illicit actors, and FinCEN ex-
5 ercises the regulatory authorities of the Bank Se-
6 crecy Act over a broad range of financial institu-
7 tions.

8 (b) The Congress further finds and recognizes the re-
9 cent establishment by FinCEN of an International Pro-
10 grams Division to expand and enhance global financial in-
11 telligence sharing initiatives aimed at combating
12 transnational crime threats facing United States financial
13 markets, and takes note of FinCEN's efforts to collabo-
14 rate with foreign financial intelligence unit partners on an-
15 alytical projects to identify and address emerging threats
16 and vulnerabilities.

17 **SEC. 3. REAUTHORIZATION OF THE FINANCIAL CRIMES EN-**
18 **FORCEMENT NETWORK.**

19 Section 310(d)(1) of title 31, United States Code, is
20 amended by striking “such sums as may be necessary for
21 fiscal years 2002, 2003, 2004, and 2005” and inserting
22 “not more than \$105,500,000 for fiscal year 2010, and
23 such sums as may be necessary for fiscal years 2011,
24 2012, 2013, and 2014”.

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